



BAIPHIL MARKET WATCH

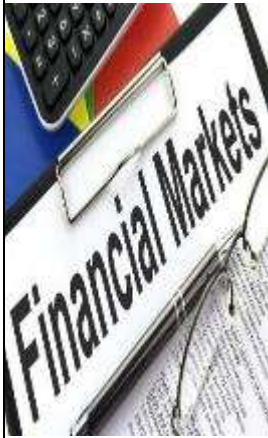
02 Mar
2020

*~ PROMOTING COLLABORATIVE GOVERNANCE FOR
DIGITAL TRANSFORMATION AND SUSTAINABILITY ~*

Legend

- Improvement / Up
- Deterioration / Down
- No Movement

FINANCIAL MARKETS AT A GLANCE



Currency Exchange ¹	Current	Previous
USD/PHP	50.9700	50.8150
USD/JPY	107.8900	110.1600
USD/CNY	6.9920	7.0044
EUR/USD	1.1026	1.0988
GBP/USD	1.2823	1.2888

PHP BVAL Reference Rates ²	Current	Previous
30-Day	2.9290	2.9390
91-Day	3.0760	3.0880
180-Day	3.4070	3.4050
1-Year	3.8460	3.8420
3-Year	3.9560	4.0160
5-Year	4.1170	4.1540
10-Year	4.3090	4.3260

Domestic Stock Index ³	Current	Previous
PSEi	6,787.91	6,967.84
Trade Value (Php B)	11.392	8.445

Stock Index ⁴	Current	Previous
NIKKEI 225	21,142.96	21,948.23
FTSE 100	6,580.61	6,796.40
DOW JONES	25,409.36	25,766.64
S&P 500	2,954.22	2,978.76
NASDAQ	8,567.367	8,566.480

Various ^{5/6}	Current	Previous
Brent Crude (USD/bbl)	49.67	51.52
3-M US Treasury Yield	1.23%	1.40%
5-Y US Treasury Yield	0.91%	1.11%
10-Y US Treasury Yield	1.13%	1.30%



PHILIPPINES



- ✓ **Shares to extend decline on coronavirus impact.** LOCAL SHARES are seen to keep dropping this week as the impact of the coronavirus disease 2019 (COVID-19) outbreak continues to haunt investors. Following a decline to the 6,900 level on Wednesday, the Philippine Stock Exchange index (PSEi) fell further to close 6,787.91 on Friday, down 179.93 points or 2.58% from the previous session. This translates to an 8% drop on a weekly basis.
<https://www.bworldonline.com/shares-to-extend-decline-on-coronavirus-impact/>
- ✓ **Peso to weaken further on virus.** THE PESO may continue to weaken this week with markets following developments related to the spread of the coronavirus disease 2019 (COVID-19) outside China and as they factor in key local data to be released this week. The local unit finished trading at P50.97 versus the dollar on Friday, shedding 15.50 centavos from its Thursday finish of P50.815, according to data from the website of the Bankers' Association of the Philippines.
<https://www.bworldonline.com/peso-to-weaken-further-on-virus/>
- ✓ **T-bill, bond rates to drop.** RATES OF government securities on offer this week are expected to drop amid a sluggish global economic outlook due to emerging risks, which has prompted investors to flock to safe assets. The Bureau of the Treasury (BTr) will offer P20 billion worth of Treasury bills (T-bills) on Monday, broken down into P6 billion each for the 91- and 182-day T-bills and P8 billion via the 364-day securities.
<https://www.bworldonline.com/t-bill-bond-rates-to-drop/>
- ✓ **Debt yields decline on BSP easing bets.** YIELDS ON government securities (GS) fell across-the-board last week following comments by Bangko Sentral ng Pilipinas (BSP) Governor Benjamin E. Diokno on the possibility of cutting key policy rates by more than 25 basis points (bps) to shield the economy from the negative economic impact of the coronavirus disease 2019 (COVID-19) outbreak.
<https://www.bworldonline.com/debt-yields-decline-on-bsp-easing-bets/>
- ✓ **BSP chief: Sustained reforms to shield PH from global economic turmoil.** The effects of the protracted trade tensions between the United States and China on the Philippine economy will be minimal, but crucial reforms are needed if the country is to remain insulated from global market uncertainties. Thus said Bangko Sentral ng Pilipinas (BSP) Governor Benjamin Diokno on Thursday as he made a fresh pitch for a sustained push in the infrastructure sector and a host of other policy recommendations in the Duterte administration's economic program.
<https://business.inquirer.net/291401/bsp-chief-sustained-reforms-to-shield-ph-from-global-economic-turmoil>

- ✓ **Money laundering eyed as travelers bring in forex.** THE Bureau of Customs (BoC) said it has seen more air travelers importing foreign currency beginning in the third quarter of 2019, with most of the cases involving Chinese nationals. Assistant Commissioner and Spokesperson Vincent Philip C. Maronilla told *BusinessWorld* that the bureau has stepped up its monitoring of passengers bringing in foreign currency beyond the \$10,000 limit.
<https://www.bworldonline.com/money-laundering-eyed-as-travelers-bring-in-forex/>
- ✓ **February Inflation likely settled at 2.4-3.2% — BSP.** INFLATION probably settled at 2.4-3.2% in February due to lower fuel, utility and food prices, according to the Philippine central bank. "Lower prices of petroleum products, electricity and rice as well as other food products are expected to temper price pressures in February," the economic research department of the Bangko Sentral ng Pilipinas (BSP) said in a statement on Friday.
<https://www.bworldonline.com/february-inflation-likely-settled-at-2-4-3-2-bsp/>
- ✓ **Think tank: COVID-19 to put strain on PH growth in 2020.** With the COVID-19 outbreak weighing down on the economic expansion not only in China but also the rest of the world, UK-based Oxford Economics has downscaled its growth forecast for the Philippines for the first quarter and the entire 2020. In a webinar on Thursday, Oxford Economics economists said they cut their first-quarter gross domestic product (GDP) growth projection for the Philippines to 6.2 percent from 6.5 percent for the month of January.
<https://business.inquirer.net/291405/think-tank-covid-19-to-put-strain-on-ph-growth-%e2%80%8din-2020>
- ✓ **Tax bills may take backseat amid coronavirus spread.** THE remaining packages of President Rodrigo R. Duterte's comprehensive tax reform program (CTRP) might take a backseat in the Senate as the chamber gets sidetracked by measures seeking to shield the economy from a novel coronavirus outbreak, its leaders said. "If the situation worsens, we won't be acting on it," Senate President Vicente C. Sotto III said in Filipino during a briefing at the weekend. He added that lawmakers might have to prioritize measures needed to contain a coronavirus disease 2019 (COVID-19) outbreak.
<https://www.bworldonline.com/tax-bills-may-take-backseat-amid-coronavirus-spread/>
- ✓ **SEC may defer plan to hike public float for listed firms amid market slump.** THE Securities and Exchange Commission (SEC) may defer the implementation of a hike in the minimum public ownership (MPO) of listed companies, as the local stock market slumped on fears the continued spread of the coronavirus disease 2019 (COVID-19) could sink the global economy. SEC Chairperson Emilio B. Aquino said the commission finds it appropriate to give the local market some time to recover before imposing the MPO adjustment.
<https://www.bworldonline.com/sec-may-defer-plan-to-hike-public-float-for-listed-firms-amid-market-slump/>
- ✓ **National Government 2019 subsidies to GOCCs rise 47% to P201.5 billion.** THE National Government's subsidies to state corporations rose to P201.524 billion in 2019, exceeding the P187.1 billion budgeted for the year after some offices exceeded their initially-estimated supplemental funding requirements, the Bureau of the Treasury (BTr) said. According to BTr's cash operations report said the growth rate in 2019 subsidies to government-owned and -controlled corporations (GOCC) was 47.47%.
<https://www.bworldonline.com/national-govt-subsidies-to-goccs-p201-5-billion-in-2019-up-over-47/>
- ✓ **ADB sets up Clark office to support bank-funded projects in Central Luzon.** THE Asian Development Bank (ADB) said it set up a satellite office in Clark to support infrastructure projects it finances in Central Luzon. In a statement Friday, the bank said the satellite office will serve as a hub for region for ADB-backed infrastructure projects under the government's Build, Build, Build program.
<https://www.bworldonline.com/adb-sets-up-clark-office-to-support-bank-funded-projects-in-central-luzon/>
- ✓ **Gov't-issued credit guarantees P216 billion after 2019 mergers.** THE national government's total credit guarantee portfolio was P216 billion in 2019 after five agencies with guarantee functions consolidated into a single fund run by Philippine Guarantee Corp. (Philguarantee). In a statement Friday, the Department of Finance (DoF) said this year Philguarantee will have an estimated P241 billion worth of guarantees in its portfolio this year, with P220 billion for the housing sector, P6 billion for agriculture and P15 billion for the corporate sector, including small and medium enterprises (SMEs).
<https://www.bworldonline.com/govt-issued-credit-guarantees-p216-billion-after-2019-mergers/>
- ✓ **China Bank 2019 net profit up 24% at record P10.1 billion.** CHINA BANKING Corp. said 2019 net profit grew 24% to record levels following what it described as "sustained, robust growth" in its core businesses. In a filing with the stock exchange Friday, the lender said net earnings rose 24% year-on-year to P10.1 billion, a performance which also saw an "improved" return on equity to 11.04%, with the return on assets at 1.10%.
<https://www.bworldonline.com/china-bank-2019-net-profit-up-24-at-record-p10-1-billion/>
- ✓ **DBP 2019 net profit rises amid strong infrastructure lending.** DEVELOPMENT BANK of the Philippines (DBP) said net profit rose 5.94% to P6.06 billion in 2019 after exceeding its loan approval target, with much of its financing going to infrastructure projects. In a statement Friday, DBP President and CEO Emmanuel G. Herbosa said the bank realized "healthy returns (from) its lending and investment activities," with interest income growing 27.64% to P29.64 billion.
<https://www.bworldonline.com/dbp-2019-net-profit-rises-amid-strong-infrastructure-lending/>
- ✓ **Security Bank net profit up 17% in 2019 as retail lending surges.** SECURITY BANK Corp. said net profit rose 17% in 2019, amid wider margins and robust growth in retail lending, alongside gains in lending operations overall. Net profit was P10.1 billion, it said in a filing with the bourse Friday. Revenue grew 33% to P33.9 billion, buoyed by sustained growth in income from core businesses.
<https://www.bworldonline.com/security-bank-net-profit-up-17-in-2019-as-retail-lending-surges/>
- ✓ **BSP orders Cagayan rural bank to close.** THE Monetary Board (MB) of the Bangko Sentral ng Pilipinas (BSP) ordered the closure of Providence Rural Bank, Inc., which is based in Cagayan Province, and directed the Philippine Deposit Insurance Corp. (PDIC) to take over the institution. In a statement Friday, PDIC said MB Resolution No. 291.B dated Feb. 27, bars Providence Rural Bank from operating further.
<https://www.bworldonline.com/bsp-orders-cagayan-rural-bank-to-close/>
- ✓ **Hongkong Land partners with Robinsons Land Corporation to reshape Philippine luxury property market.** The Philippines' luxury property market, long concentrated in traditional business enclaves, is expanding to new geographies, reshaping Metro Manila and its environs. Thanks to years of robust economic growth, new growth corridors have emerged within the city, creating new enclaves of prosperity.
<https://business.inquirer.net/291436/hongkong-land-partners-with-robinsons-land-corporation>

- ✓ **House panel sets hearing on Honda/Wells Fargo closures, PAL Layoffs.** THE House committee on labor and employment has scheduled a hearing for Tuesday on the recent closures of multinational firms' Philippine operations and layoffs at Philippine Airlines (PAL). "I (have) a hearing on Tuesday to look (into the) closure of Honda (Cars Philippines, Inc. or HCPI), Nokia (Corp.) (and) Wells Fargo (& Co.). I will try to include PAL in the hearing," 1-Pacman Party List Rep. Enrico A. Pineda, the committee's chairman, said in a text message to *BusinessWorld* Saturday.
<https://www.bworldonline.com/house-panel-sets-hearing-on-honda-wells-fargo-closures-pal-layoffs/>
- ✓ **Honda union claims win.** A gamut of emotions ran through the halls of Honda Cars Philippines Inc. (HCPI) in Sta. Rosa City, Laguna province, as its workers took their final exit from the company they had served for years. After a weeklong vigil, about 200 workers ended their unplanned protest over the Japanese company's decision last week to transfer its car production hub to another Asian country.
<https://business.inquirer.net/291600/honda-union-claims-win>
- ✓ **NLEX targets original proponent status this year for NLEx, CavitEx connector.** TOLL road operator NLEX Corp. said it is hoping to obtain this year original proponent status (OPS) to build a toll road connecting the North Luzon Expressway (NLEx) to the Manila-Cavite Expressway (CavitEx). Luigi L. Bautista, president and general manager of NLEX Corp., said the company submitted the unsolicited proposal to the Department of Public Works and Highways (DPWH) last year.
<https://www.bworldonline.com/nlex-targets-original-proponent-status-this-year-for-nlex-cavitex-connector/>
- ✓ **One-stop registration launched for single-person corporations.** THE government launched Friday its National Business One-Stop Shop (NBOSS), which offers end-to-end business registration for one-person corporations. The Anti-Red Tape Authority (ARTA) and the Department of Information and Communications Technology (DICT) launched NBOSS at the Securities and Exchange Commission building in Pasay City.
<https://www.bworldonline.com/one-stop-registration-launched-for-single-person-corporations/>
- ✓ **Thailand rejects WTO talks on PHL cigarette export dispute.** THAILAND declined to discuss at the World Trade Organization (WTO) its dispute with the Philippines over the latter's cigarette exports, further prolonging the 12-year trade saga. The WTO had included on the agenda for its Feb. 28 meeting a discussion of customs and fiscal measures connected to Philippine cigarette exports to Thailand.
<https://www.bworldonline.com/thailand-rejects-wto-talks-on-phl-cigaretete-export-dispute/>



REST
OF THE
WORLD



- ✓ **Global stocks fall again on fear of virus impact on economy.** Global stock markets plunged further Friday on spreading fears over the impact of the new coronavirus, with some indexes set to close out their worst week since the depths of the financial crisis in 2008. Germany's DAX skidded as much as 5% before stabilizing, Tokyo and Shanghai closed 3.7% lower. Wall Street looked set for more losses a day after enduring its biggest one-day drop in nine years. Futures for the Dow Jones Industrial Average and S&P 500 were down 0.4%.
<https://business.inquirer.net/291463/global-stocks-fall-again-on-fear-of-virus-impact-on-economy>
- ✓ **Asia stocks fall on virus fears after Wall Street plunge.** Asian stock markets fell further Friday on spreading virus fears, deepening a global rout after Wall Street endured its biggest one-day drop in nine years. Tokyo's benchmark fell by an unusually wide margin of 3.4% and Shanghai, Hong Kong and Seoul all dropped by more than 2%. Oil prices slumped further on expectations industrial activity and demand might decline.
<https://business.inquirer.net/291429/asia-stocks-fall-on-virus-fears-after-wall-street-plunge>
- ✓ **WHO raises global virus risk to maximum level.** The World Health Organization on Friday raised its global risk assessment of the new coronavirus to its highest level after the epidemic spread to sub-Saharan Africa and financial markets slumped. The virus has proliferated around the globe over the past week, emerging on every continent except Antarctica, prompting many governments and businesses to try to stop people from travelling or gathering in crowded places.
<https://www.afp.com/en/news/3954/who-raises-global-virus-risk-maximum-level-doc-1pe4758>
- ✓ **Outbreak starts to look more like worldwide economic crisis.** The coronavirus outbreak began to look more like a worldwide economic crisis Friday as anxiety about the disease emptied shops and amusement parks, canceled events, cut trade and travel and dragged already slumping financial markets even lower. More employers told their workers to stay home, and officials locked down neighborhoods and closed schools. The wide-ranging efforts to halt the spread of the illness threatened jobs, paychecks and profits.
<https://business.inquirer.net/291557/outbreak-starts-to-look-more-like-worldwide-economic-crisis>
- ✓ **Virus outbreak batters economies, raises fear of spread.** Amid fears about where the next outbreak of a fast-spreading new virus would appear, infections and deaths continued to rise across the globe Sunday, emptying streets of tourists and workers, shaking economies and rewriting the realities of daily life. Panic-buying of daily necessities emerged in Japan, tourist sites across Asia, Europe, and the Mideast were deserted, and governments closed schools and banned big gatherings. Amusement parks have been shuttered and concerts canceled.
<https://business.inquirer.net/291613/virus-outbreak-batters-economies-raises-fear-of-spread>
- ✓ **Financial pain deepens as nearly 60 countries report virus.** A deepening health crisis became an economic one, too, Friday, with the virus outbreak sapping financial markets, emptying shops and businesses, and putting major sites and events off-limits. As the list of countries hit by the illness edged toward 60 with Mexico, Belarus, Lithuania, New Zealand, Nigeria, Azerbaijan, and the Netherlands reporting their first cases, the threats to livelihoods were increasingly eyed as warily as the threats to lives.
<https://business.inquirer.net/291481/financial-pain-deepens-as-nearly-60-countries-report-virus>

- ✓ **ADB doubles funds for measures vs COVID-19.** Two multilateral lenders based in Asia have stepped up financial support to their member-countries in response to the COVID-19 outbreak in and out of China. The Manila-based Asian Development Bank (ADB) said it had green-lighted another \$2 million in funds—doubling the initial \$2 million it approved early this month—not only to contain coronavirus but also improve Asia-Pacific countries' resilience against communicable diseases moving forward.
<https://business.inquirer.net/291407/adb-doubles-funds-for-measures-vs-covid-19>
- ✓ **World Bank urges conflict-affected countries to preserve poverty-reduction gains.** THE World Bank said low and middle-income countries impacted by conflict and violence, including the Philippines, should invest in institutional reform to preserve any gains made in poverty reduction. According to the bank's Strategy for Fragility, Conflict and Violence 2020-2025 report published Thursday, "by 2030, up to two-thirds of the world's extreme poor" will likely live in countries prone to fragility, conflict and violence (FCV).
<https://www.bworldonline.com/world-bank-urges-conflict-affected-countries-to-preserve-poverty-reduction-gains/>
- ✓ **South Korea virus cases surge as WHO sounds maximum alert.** South Korea reported its biggest surge in new coronavirus cases on Saturday as concerns grew of a possible epidemic in the United States and the World Health Organization raised its risk alert to its highest level. The virus has rapidly spread across the world in the past week, causing stock markets to sink to their lowest levels since the 2008 global financial crisis over fears that the disease could wreak havoc on the world economy.
<https://www.afp.com/en/news/3954/south-korea-virus-cases-surge-who-sounds-maximum-alert-doc-1pf9at4>
- ✓ **Britain vows to drive hard bargain in U.S. trade talks.** British Prime Minister Boris Johnson warned he would drive a hard bargain with the United States in upcoming trade talks as the government sets out its negotiating position on Monday. Britain's ambition for its own trade deal with the United States is a crucial part of its strategy to restructure its economy and find a new global role having left the European Union in January - the biggest change to British foreign and trade policy since World War Two.
<https://www.reuters.com/article/us-britain-eu-trade-usa/britain-vows-to-drive-hard-bargain-in-u-s-trade-talks-idUSKBN2002BV>
- ✓ **US, Taliban sign deal to pull foreign forces from Afghanistan.** After nearly two decades of conflict that has ravaged Afghanistan's impoverished population, the United States and the Taliban signed an accord Saturday that Washington hopes will mark the beginning of the end of its longest war. The pact signed in Doha would see the United States and foreign partner forces pull all their troops from Afghanistan within 14 months, provided the Taliban stick to pledges to open a dialogue with the Western-backed Kabul government and push back against jihadist groups including Al-Qaeda.
<https://www.afp.com/en/news/3954/us-taliban-sign-deal-pull-foreign-forces-afghanistan-doc-1pe5qn32>
- ✓ **Big win for Biden puts him back in US race as 'Super Tuesday' nears.** A resounding victory in South Carolina has thrust Joe Biden back into the race for the Democratic presidential nomination, but that could all change in two days when voters go to the polls in 14 "Super Tuesday" states. With 48 percent of the vote in South Carolina, the former vice president more than doubled the 20 percent won by national frontrunner Bernie Sanders, reviving Biden's campaign and positioning him as the senator's leading rival.
<https://www.afp.com/en/news/3954/big-win-biden-puts-him-back-us-race-super-tuesday-nears-doc-1ph9ot1>
- ✓ **One worker at a time, virus-hit China's factories sputter back online.** The Xuda Shoes Company is usually bustling at this time of year, with workers having long returned from a Lunar New Year holiday in their hometowns to kick-start production of tens of thousands of shoes daily. But China's coronavirus epidemic has changed all that. Only about one-third of the roughly 1,000-strong workforce at Xuda's factory in the eastern export hub of Wenzhou are around, the rest blocked by virus-induced travel disruptions and safety measures.
<https://www.afp.com/en/news/3954/one-worker-time-virus-hit-chinas-factories-sputter-back-online-doc-1pg1wz2>
- ✓ **Spike in coronavirus cases disrupts Samsung, LG, Hyundai plants.** The novel coronavirus is disrupting the plants of Korea's major conglomerates, as new confirmed cases reported one after another involve their employees. On Sunday, Samsung Electronics confirmed its third case of COVID-19 infection, of a worker at its smartphone plant in Gumi, North Gyeongsang Province.
<https://business.inquirer.net/291610/spike-in-coronavirus-cases-disrupts-samsung-lg-hyundai-plants>



- **ECL Modelling for PFRS9 Compliance – 07 March 2020**
- **Fundamentals of Organizational Environmental, Social and Governance (ESG) – 09 March 2020**
- **Ethics and Internal Control Standards in Digital Environment – 11 March 2020**
- **Macros Training for Bankers – 12 & 13 March 2020**
- **Signature Verification & Detection of Fake IDs and Documents – 14 March 2020**
- **Counterfeit Detection – 21 March 2020**
- **Masterclass on Auditing the ICAAP of Banks (lecture only) – 21 March 2020**
- **Masterclass on Auditing the ICAAP of Banks – 28 March & 04 April 2020**
- **Treasury 101 – 04 April 2020**
- **IT Security in Banking Operations – 24 & 25 March 2020**
- **Accounting for Non-Accountants – 27 & 28 March 2020**
- **Ethical Dilemmas in Digital Transformation – 1 & 2 April 2020**
- **Problem Solving and Decision-Making Skills – 17 April 2020**
- **Basic Real Estate Valuation – 24 & 25 April 2020**
- **Auditing the Consumer Lending Business – 09 & 16 May 2020**
- **Legal Liabilities of Directors and Senior Management – 02 June 2020**
- **Application Security Testing – 16 & 17 June 2020**
- **Accounting for Non-Accountants – 19 & 20 June 2020**

For details, please contact BAIPHIL via telephone (853-4457/519-2433) or email (training@baiphil.org).



BAIPHIL
Week 2020
09-14 March 2020

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PROMOTING COLLABORATIVE GOVERNANCE FOR DIGITAL TRANSFORMATION AND SUSTAINABILITY

TRAINING & DEVELOPMENT WEEK

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A LEAP TOWARDS RESPONSIBLE
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With Guest Speaker:
MR. MELCHOR T. PLABASAN
Director
Bangko Sentral ng Pilipinas

Moyurba II, Dusit Thani Hotel, Makati City
30 March 2020, Tuesday, 12:00 NN

RSVP / Please make your reservations not later than March 6, 2020 with the Secretariat at 8953-4457 / 8919-3433 or email to galcia@baiphil.org / jrmason@baiphil.org. You may also text at 0987-8003474. This is important for hotel arrangement purposes.



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**INSTEAD OF FREAKING OUT
ABOUT THESE CONSTRAINTS,
EMBRACE THEM. LET THEM
GUIDE YOU.**

- 37 SIGNALS

REFERENCES

- 1 Reuters: <https://www.reuters.com/finance/currencies>
- 2 Philippine Dealing System: <http://www.pds.com.ph/>
- 3 Philippine Stock Exchange: <http://www.pse.com.ph/stockMarket/home.html>
- 4 Reuters: <https://www.reuters.com/markets/stocks>
- 5 Bloomberg: <https://www.bloomberg.com/markets/commodities>
- 6 CNN Money: <https://money.cnn.com/data/bonds/>

OTHER REFERENCES / EXTERNAL LINKS

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| <ul style="list-style-type: none">> Philippine Stock Exchange: http://www.pse.com.ph/stockMarket/home.html> Philippine Dealing System: http://www.pds.com.ph/> GMA News Online: http://www.gmanetwork.com/news/> BPI Asset Management: https://www.bpiassetmanagement.com/> Business World: http://bworldonline.com/> Philippine Daily Inquirer: http://business.inquirer.net/> Philippine Star: https://www.philstar.com/business/> ABS-CBN News: http://news.abs-cbn.com/business/> Manila Bulletin: https://mb.com.ph/> Manila Standard: http://manilastandard.net/> Philippine News Agency: www.pna.gov.ph> AutoIndustriya: https://www.autoindustriya.com/> The Wall Street Journal: https://www.wsj.com/asia/> Reuters: https://www.reuters.com/> Bloomberg: https://www.bloomberg.com/markets/> Business Mirror: https://businessmirror.com.ph/ | <ul style="list-style-type: none">> CNN Money: http://money.cnn.com/> Bangko Sentral ng Pilipinas: http://www.bsp.gov.ph/> Bankers Association of the Philippines: http://bap.org.ph/> Bureau of Treasury: http://www.treasury.gov.ph/> Philippine Statistics Authority: https://psa.gov.ph/> Trading Economics: https://tradingeconomics.com/> South China Morning Post: http://www.scmp.com/> Japan Times: https://www.japantimes.co.jp> The Japan News: http://www.the-japan-news.com> Market Watch: https://www.marketwatch.com/> Asia Nikkei: https://asia.nikkei.com/> Straits Times: https://www.straitstimes.com/global> Channel News Asia: https://www.channelnewsasia.com/> CNBC: https://www.cnbc.com/> The New York Times: https://www.nytimes.com/> Gulf News: https://gulfnews.com/ |
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